

Unit Trust Performance Update

The table below shows the performance of Ryan Beck's research-selected equity unit investment trusts.

	BANKING OPPORTUNITY SERIES 1	BANKING OPPORTUNITY SERIES 2	BANKING OPPORTUNITY SERIES 3	BANKING OPPORTUNITY SERIES 4	BANKING OPPORTUNITY SERIES 5	BANKING & INSURANCE OPPORTUNITY SERIES 6	BANKING & INSURANCE OPPORTUNITY SERIES 7	21st CENTURY BANKING OPPORTUNITY TRUST
CUSIPS: Cash Reinvest	33734W699	33734W814	33718R351	33718T597	337183297	30264N750	30264Q837	30265M769 30265M777
DATE OF DEPOSIT	12/21/94	5/16/95	2/13/96	2/13/97	9/4/97	2/24/98	7/28/98	5/25/00
DEPOSIT PRICE	\$10.0448	\$10.0487	\$10.0000	\$10.0000	\$10.0000	\$10.0000	\$10.0000	\$10.0000
REDEMPTION NAV PRICE	matured 1/15/99 \$27.1841	matured 6/1/99 \$22.9263	matured 3/1/00 \$13.6353	matured 4/2/01 \$12.3112	matured 9/4/01 \$10.3695	matured 2/28/02 \$9.8566	matured 7/31/02 \$9.0213	matured 5/24/04 \$16.8606
CUMULATIVE TOTAL RETURN*	188.12%	145.27%	52.22%	39.88%	12.04%	7.48%	3.67%	81.03%
AVERAGE ANNUAL TOTAL RETURN	29.68%	24.82%	10.93%	8.46%	2.88%	1.81%	0.90%	15.99%

	SELECT FINANCIAL SERVICES EQUITY PORTFOLIO 2003 SERIES	STRATEGIC DIVIDEND GROWTH PORTFOLIO 2003 SERIES	BANKING OPPORTUNITY 2004 SERIES	SELECT BANK MERGER PORTFOLIO 2004 SERIES	SELECT CORE EQUITY PORTFOLIO 2005 SERIES	AEROSPACE, DEFENSE & HOMELAND SECURITY 2005 SERIES	WASHINGTON CROSSING ADVISORS EQUITY OPPORTUNITY PORTFOLIO, 2006 SERIES
CUSIPS: Cash Reinvest	30267L272 30267L280	30267P877 30267P885	30268B703 30268B711	30268F340 30268F357	30268K646 30268K653	30270A446 30270A453	30270S736 30270S728
DATE OF DEPOSIT	4/24/03	10/28/03	4/27/04	10/26/04	1/25/05	9/27/05	5/24/06
DEPOSIT PRICE	\$10.0000	\$10.0000	\$10.0000	\$10.0000	\$10.0000	\$10.0000	\$10.0000
REDEMPTION NAV PRICE	through 9/18/06 \$12.1605	through 9/18/06 \$12.8078	through 9/18/06 \$10.0823	through 9/18/06 \$9.6208	through 9/18/06 \$10.8104	through 9/18/06 \$8.5266	through 9/18/06 \$10.24
CUMULATIVE TOTAL RETURN*	59.78%	43.67%	15.89%	8.91%	15.32%	-0.04%	6.01%
AVERAGE ANNUAL TOTAL RETURN	13.34%	13.34%	6.35%	4.61%	9.04%	0.00%	0.00%

* Performance figures, which reflect changes in net asset values, include sales charges, fees, and expenses, but not taxes, and assume all capital and dividend distributions were not reinvested. These capital and dividend distributions are included in the total return numbers, but are not reflected in the redemption NAV price. Past performance is no guarantee of future results. Units may be worth more or less than the original purchase price at the time of redemption.

An investment in these trusts should be made with an understanding of the characteristics of the bank and financial services industry and the risks such an investment may entail, including the adverse affects of volatile interest rates, economic recession, increased competition, and potential increased regulation.

Request a prospectus for each trust which contains more complete information, including sales charges, fees, expenses, and a discussion of risks. Please read the prospectus carefully before you invest or send money.

FOR MORE INFORMATION, CALL YOUR RYAN BECK & CO., INC. FINANCIAL CONSULTANT.